

CONFIDENTIAL

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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY China

DATE: 25X1A

SUBJECT Political and Economic Information: Communist
Financier, Hongkong

INFO.

DIST. 4 December 1946

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This document is hereby regraded to
CONFIDENTIAL in accordance with the
letter of 16 October 1973 from the
Director of Central Intelligence to the
Archivist of the United States.

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SUPPLEMENT

ORIGIN

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1. HUANG Ching-i (黄景怡), a native of Huiyang (114-26, 23-05), age 40 years, was a former member and local leader of the San Lin Chu I Youth Corps. In about 1941 he joined the communist unit under the command of TUNG Sheng (曾生), who was at the time operating along the East River Area. HUANG's relationship with TUNG, however, dated long before HUANG's entry into the Communist ranks; he is now considered one of the most trusted followers of TUNG.
2. About 1 October 1946, HUANG established a finance office called the Hsin-i-hang (信怡行) on the 4th floor of the Kwangtung Bank building, Devocaux Road Central, Hongkong. The sole purpose of the establishment of the office is to finance Communist elements operating in the districts of Huiyang (114-26, 23-05), Moydan (114-48, 23-42), Haifeng (115-20, 22-58), Lufeng (115-38, 22-58), Wuhua (115-41, 24-02), Polo (114-17, 23-09), and other areas in the East River Area. The office handles remittances for the Communists, transfer of funds to outlying areas, and transmittal of daily reports on exchange quotations, goods and commodities, and other economic reports needed by Communist units that are in business.
3. Initial funds, rumored to be eighty million dollars CNG, for the establishment of the office were received from Yenai through Shanghai. **Note: While** this information has not been confirmed, HUANG is probably the one that received the money remitted from Yenai. Another gang member had reported the remittance of eighty million dollars CNG from Yenai to Hongkong through Shanghai on 28 September 1946, shortly after which HUANG opened his office.)
4. HUANG is also acting as the main Communist liaison officer in Hongkong and Kowloon. He is present or represented at all pro-Communist meetings and is well-known to all the local labor parties, gangs (行), and leagues.

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NO CHANGE in Class. ☐☒ DECLASSIFIED

Class. CHANGED TO: TS 8 C

DDA Memo, 4 Apr 77

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